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August 12th, 2026

Good Morning!

We have corn and beans both up 3 at the morning break. August WASDE report today at 11 am. Overnight Ukraine attacked Russian Black Sea shipping ports that have disrupted operations; wheat is trading higher on that headline; up 15 nearby. Oil futures remain elevated as the US and Iran continue to squabble over the Strait of Hormuz. Nearby oil futures currently trading around \$83/barrel. Good chances of rain today through the weekend. However, the temperatures have changed quite significantly for the balance of week into next week. Highs locally were forecasted earlier in the week to be in high 70's and low 80's. Temps are now forecasted to be pushing 90 degrees as we head into the weekend. Temps in the western corn belt through the weekend will be pushing 105 degrees. We will see what numbers this report gives us!

-GH